



## Financial Statements

Manitoba Wildlife Federation Inc.

December 31, 2023

Manitoba Wildlife Federation Inc.

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# Independent Auditor's Report

To the Members of  
[Manitoba Wildlife Federation Inc.](#)

## Opinion

We have audited the accompanying financial statements of Manitoba Wildlife Federation Inc., which comprise the statement of financial position as at December 31, 2023, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Federation as at December 31, 2023, and its results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Federation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Federation's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Canada  
April 22, 2024

  
Chartered Professional Accountants

# Manitoba Wildlife Federation Inc.

## Statement of Operations and Changes in Net Assets

Year ended December 31, 2023

|   | General    | Restricted | Capital   | 2023       | 2022       |
|---|------------|------------|-----------|------------|------------|
| <b>Revenues</b>                                   |            |            |           |            |            |
| Membership  | \$ 284,221 | \$ -       | \$ -      | \$ 284,221 | \$ 295,631 |
| Donations   | 85,307     | 24,720     | -         | 110,027    | 61,194     |
| Grants  | 11,461     | 217,691    | -         | 229,152    | 370,427    |
| Sponsorships                                      | 31,500     | -          | -         | 31,500     | 9,000      |
| Registration and course fees                      | 2,800      | 193,610    | -         | 196,410    | 205,011    |
| Replacement certificates                          | -          | 28,020     | -         | 28,020     | 27,465     |
| Fundraising events                                | 126,144    | 7,335      | -         | 133,479    | 108,879    |
| Merchandise                                       | 687        | 5,998      | -         | 6,685      | 3,547      |
| Investment income                                 | 42,937     | -          | -         | 42,937     | (40,870)   |
| Magazine revenue                                  | 10,029     | -          | -         | 10,029     | 10,367     |
| Raffle  | -          | -          | -         | -          | 46,247     |
| Other   | 7,500      | 1,594      | -         | 9,094      | 10,567     |
|   | 602,586    | 478,968    | -         | 1,081,554  | 1,107,464  |
| <b>Expenses (Schedule I)</b>                      |            |            |           |            |            |
| Administrative                                    | 470,519    | 78,331     | 10,680    | 559,530    | 561,510    |
| Programs  | 14,845     | 352,902    | -         | 367,747    | 367,211    |
| Membership services                               | 68,501     | 1,971      | -         | 70,472     | 72,189     |
| Fundraising events                                | 45,216     | -          | -         | 45,216     | 42,016     |
| Raffle  | -          | -          | -         | -          | 42,468     |
|   | 599,081    | 433,204    | 10,680    | 1,042,965  | 1,085,394  |
| Net excess (deficiency) of revenues over expenses | 3,505      | 45,764     | (10,680)  | 38,589     | 22,071     |
| Net assets, beginning of year                     | 578,452    | 214,591    | 40,135    | 833,178    | 811,107    |
| Transfer to capital                               | (11,720)   | -          | 11,720    | -          | -          |
| Net assets, end of year                           | \$ 570,237 | \$ 260,355 | \$ 41,175 | \$ 871,767 | \$ 833,177 |

See accompanying notes and schedules to the financial statements.

# Manitoba Wildlife Federation Inc.

## Statement of Financial Position

December 31, 2023

|  | 2023                | 2022         |
|--|---------------------|--------------|
| <b>Assets</b>                            |                     |              |
| Current                                  |                     |              |
| Cash (Note 3)                            | \$ 530,569          | \$ 656,778   |
| Marketable securities (Note 4)           | 386,217             | 347,423      |
| Accounts receivable                      | 67,873              | 14,006       |
| Inventory                                | 4,007               | 6,080        |
| Goods and services tax recoverable       | 28,963              | 18,393       |
| Prepaid expenses                         | 7,284               | 5,400        |
|  | <b>1,024,913</b>    | 1,048,080    |
| Capital assets (Note 6)                  | 41,175              | 40,135       |
|  | <b>\$ 1,066,088</b> | \$ 1,088,215 |
| <b>Liabilities and Net assets</b>        |                     |              |
| Current                                  |                     |              |
| Accounts payable and accrued liabilities | \$ 39,634           | \$ 36,857    |
| Deferred membership revenue              | 14,509              | 30,193       |
| Deferred grant funding (Note 7)          | 140,178             | 187,987      |
|  | <b>194,321</b>      | 255,037      |
| Net Assets                               |                     |              |
| General fund                             | 570,237             | 578,452      |
| Restricted fund                          | 260,355             | 214,591      |
| Capital fund                             | 41,175              | 40,135       |
|  | <b>871,767</b>      | 833,178      |
|  | <b>\$ 1,066,088</b> | \$ 1,088,215 |

Commitments (Note 8)

On behalf of the Board:

 Director

 Director

See accompanying notes and schedules to the financial statements.

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# Manitoba Wildlife Federation Inc.

## Statement of Cash Flow

December 31, 2023

|   | 2023              | 2022              |
|---|-------------------|-------------------|
| <b>Operating</b>                                |                   |                   |
| Excess of revenue over expenses                 | \$ 38,589         | \$ 22,071         |
| Items not affecting cash:                       |                   |                   |
| Amortization                                    | 10,680            | 8,984             |
| Realized loss (gain) on marketable securities   | 1,437             | 3,364             |
| Unrealized (gain) loss on marketable securities | (29,350)          | 48,834            |
|   | <b>21,356</b>     | <b>83,253</b>     |
| Change in non-cash operating working capital    |                   |                   |
| Accounts receivable                             | (53,867)          | 12,996            |
| Goods and services tax payable                  | (10,570)          | (10,956)          |
| Inventory                                       | 2,073             | (3,629)           |
| Prepays   | (1,884)           | 4,747             |
| Accounts payable and accrued liabilities        | 2,777             | (4,045)           |
| Deferred membership revenue                     | (15,684)          | 19,803            |
| Deferred grant funding                          | (47,809)          | 25,039            |
|   | <b>(124,964)</b>  | <b>43,955</b>     |
| Cash flow from operating activities             | <b>(103,608)</b>  | <b>127,208</b>    |
| <b>Investing</b>                                |                   |                   |
| Additions to capital assets                     | (11,720)          | (24,739)          |
| Purchase of marketable securities               | (38,974)          | (34,261)          |
| Proceeds from sale of marketable securities     | 28,092            | 26,071            |
| Cash flow used by investing activities          | <b>(22,602)</b>   | <b>(32,929)</b>   |
| Net increase (decrease) in cash                 | <b>(126,210)</b>  | <b>94,279</b>     |
| Cash, beginning of year                         | <b>656,778</b>    | <b>562,499</b>    |
| Cash, end of year                               | \$ <b>530,569</b> | \$ <b>656,778</b> |

See accompanying notes and schedules to the financial statements.

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# Manitoba Wildlife Federation Inc.

## Notes to the Financial Statements

December 31, 2023

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### 1. Purpose of the Federation

Manitoba Wildlife Federation Inc. (the "Federation") was established in 1944 as a conservation organization dedicated to the preservation of wildlife habitat and the wise use of natural resources through advocacy, education and conservation. The Federation was incorporated without share capital on June 3, 1958 in the Province of Manitoba. The Federation is a registered charity and is exempt from the payment of income taxes under the Income Tax Act.

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### 2. Significant accounting policies

#### a) Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### b) Revenue recognition

The Federation follows the restricted fund method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from memberships is recognized in the year the membership relates to.

Revenue from sales of merchandise is recognized when title passes to the customer, which generally coincides with the delivery and acceptance of goods.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Government grants are recorded when there is a reasonable assurance that the Federation had complied with and will continue to comply with, all the necessary conditions to obtain the grants.

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# Manitoba Wildlife Federation Inc.

## Notes to the Financial Statements

December 31, 2023

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### 2. Summary of significant accounting policies *(continued)*

#### c) General Fund

The General Fund accounts for the all the Federation's unrestricted administrative, membership and fundraising activities.

#### d) Restricted Fund

The Restricted Fund accounts for various programs and activities which are restricted in their use either internally or externally.

#### e) Capital Fund

The Capital Fund accounts for the Federation's capital assets.

#### f) Cash

Cash includes cash on hand and balances with banks and other institutions.

#### g) Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

#### h) Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

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# Manitoba Wildlife Federation Inc.

## Notes to the Financial Statements

December 31, 2023

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### 2. Summary of significant accounting policies *(continued)*

#### i) Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized through the Capital Fund over their estimated useful lives at the following rates and methods:

|                         |                       |
|-------------------------|-----------------------|
| Computer equipment      | 30% Declining balance |
| Furniture and equipment | 20% Declining balance |

The Federation regularly reviews its capital assets to eliminate obsolete items. Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

#### j) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Items subject to significant management estimates include allowance for doubtful accounts and asset useful lives.

#### k) Contributed services

Numerous individuals volunteer their time to assist the Federation with its committees and putting on events. While their services benefit the Federation considerably, a reasonable estimate of their value cannot be made and, accordingly, these contributed services are not recognized in these financial statements.

#### l) Donated goods

Donated goods are recorded at their fair market value at the time of the donation. During the year \$7,788 in goods were donated (2022 - \$nil).

#### m) Government assistance

The Federation recognizes government assistance toward current expenses in the statement of operations. When government assistance relates to future expenses, the Federation defers the assistance and recognizes it in the statement operations as the related expenses are incurred. When government assistance relates to the acquisition of capital assets, the Federation defers the assistance and recognizes it in the statement of earnings on the same basis as the related capital asset is amortized.

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# Manitoba Wildlife Federation Inc.

## Notes to the Financial Statements

December 31, 2023

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### 2. Summary of significant accounting policies *(continued)*

#### n) Financial instruments

The Federation's financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Unless otherwise noted, it is management's opinion that the Federation is not exposed to significant credit, liquidity, market or interest rate risks arising from financial instruments.

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### 3. Cash

Cash is comprised of the following:

|  | 2023              | 2022              |
|--|-------------------|-------------------|
| CIBC Wood Gundy Securities - Canadian Cash | \$ 0              | \$ 404            |
| CIBC Wood Gundy Securities - US Cash       | 102               | 104               |
| TD Canada Trust - Operating                | 439,491           | 586,081           |
| TD Canada Trust - Raffle                   | 17,839            | 9,753             |
| TD Canada Trust - Savings                  | 52,228            | 50,921            |
| TD Membership Affiliate                    | 20,664            | 9,415             |
| Petty cash                                 | 245               | 100               |
|  | <b>\$ 530,569</b> | <b>\$ 656,778</b> |

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### 4. Marketable securities

|              | 2023              | 2022              |
|--------------|-------------------|-------------------|
| Mutual funds | \$ 386,217        | \$ 347,423        |
| Cost         | <b>\$ 408,319</b> | <b>\$ 398,875</b> |

# Manitoba Wildlife Federation Inc.

## Notes to the Financial Statements

December 31, 2023

### 5. Bank indebtedness

The Federation has an unsecured line of credit with TD Canada Trust to a maximum of \$40,000 with interest at prime plus 5%. The line of credit was unused at December 31, 2023 and December 31, 2022.

### 6. Capital assets

|                         | Cost       | Accumulated<br>amortization | 2023<br>Net book value |
|-------------------------|------------|-----------------------------|------------------------|
| Computer equipment      | \$ 67,787  | \$ 57,423                   | \$ 10,364              |
| Furniture and equipment | 79,906     | 49,095                      | 30,811                 |
|                         | \$ 147,693 | \$ 106,518                  | \$ 41,175              |

  

|                         | Cost       | Accumulated<br>amortization | 2022<br>Net book value |
|-------------------------|------------|-----------------------------|------------------------|
| Computer equipment      | \$ 67,787  | \$ 52,980                   | \$ 14,807              |
| Furniture and equipment | 68,186     | 42,858                      | 25,328                 |
|                         | \$ 135,973 | \$ 95,838                   | \$ 40,135              |

### 7. Deferred grant funding

|                                   | 2023       | 2022       |
|-----------------------------------|------------|------------|
| Administration                    | \$ -       | \$ 8,039   |
| Angling Outreach                  | -          | 1,280      |
| Big Game Campaign                 | -          | 8,240      |
| Chronic Wasting Disease           | 4,000      | -          |
| Hunter Education & Safety Fund    | 3,505      | -          |
| Manitoba Aquatic Invasive Species | 1,372      | 7,868      |
| Red River Creel Survey            | 23,020     | -          |
| Stocked Ponds                     | 1,612      | -          |
| Sustainable Fisheries             | 79,551     | 142,760    |
| Tundra Swan                       | -          | 1,000      |
| Wild Turkey Trap & Transfer       | 9,258      | -          |
| WMA/Communications                | 17,860     | 18,800     |
|                                   | \$ 140,178 | \$ 187,987 |

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# Manitoba Wildlife Federation Inc.

## Notes to the Financial Statements

December 31, 2023

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### 8. Commitments

In 2020 the Federation entered into a 21-year lease agreement with the Province of Manitoba for the land occupied by the Outdoor Skills Learning Centre and Shooting Range (also known as Younghusband Lodge) which extends until December 31, 2040. The lease requires the Federation to pay all property taxes, repairs and maintenance and an annual permit fee.

The Federation has a long-term lease with respect to its premises which expires August 31, 2029. The lease requires payment of basic rent plus operating costs and taxes.

Future minimum payments as at December 31, 2023 are as follows:

|            |            |
|------------|------------|
| 2024       | 40,737     |
| 2025       | 41,246     |
| 2026       | 41,246     |
| 2027       | 41,246     |
| 2028       | 41,246     |
| Thereafter | 27,497     |
|            | <hr/>      |
|            | \$ 233,218 |

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### 9. Financial instruments

The Federation's main financial instrument risk exposures are detailed as follows.

#### (a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Federation's investments in publicly traded securities expose the Federation to market risk as such investments are subject to price changes in the open market. The Federation does not use derivative financial instruments to alter the effects of this risk.

## Manitoba Wildlife Federation Inc. Schedule I - Schedule of Expenses

December 31, 2023

|                                  | General        | Restricted     | Capital       | 2023           | 2022           |
|----------------------------------|----------------|----------------|---------------|----------------|----------------|
| <b>Administrative</b>            |                |                |               |                |                |
| Salaries and benefits            | 324,338        | -              | -             | <b>324,338</b> | 299,304        |
| Telephone and postage            | 5,839          | 4,948          | -             | <b>10,787</b>  | 17,001         |
| Occupancy costs                  | 35,323         | 30,093         | -             | <b>65,416</b>  | 61,618         |
| General office                   | 23,017         | 6,544          | -             | <b>29,561</b>  | 40,863         |
| Insurance                        | 7,593          | 5,383          | -             | <b>12,976</b>  | 9,151          |
| Advertising and promotion        | 1,595          | 7,879          | -             | <b>9,474</b>   | 2,003          |
| Interest and bank charges        | 8,504          | 856            | -             | <b>9,360</b>   | 8,174          |
| Internet and website             | 16,467         | 3,013          | -             | <b>19,480</b>  | 16,185         |
| Repairs and maintenance          | 2,786          | 355            | -             | <b>3,141</b>   | 2,040          |
| Professional and consulting fees | 45,057         | 19,260         | -             | <b>64,317</b>  | 96,187         |
| Amortization                     | -              | -              | 10,680        | <b>10,680</b>  | 8,984          |
|                                  | <b>470,519</b> | <b>78,331</b>  | <b>10,680</b> | <b>559,530</b> | <b>561,510</b> |
| <b>Programs</b>                  |                |                |               |                |                |
| Salaries and benefits            | -              | 229,849        | -             | <b>229,849</b> | 264,504        |
| Course and program supplies      | 3,756          | 69,475         | -             | <b>73,231</b>  | 39,715         |
| Professional services            | 920            | 13,685         | -             | <b>14,605</b>  | 22,169         |
| Instructor fees                  | -              | 21,150         | -             | <b>21,150</b>  | 25,135         |
| Travel                           | 4,219          | 17,846         | -             | <b>22,065</b>  | 11,207         |
| Grants and sponsorships          | 5,950          | 897            | -             | <b>6,847</b>   | 4,481          |
|                                  | <b>14,845</b>  | <b>352,902</b> | -             | <b>367,747</b> | <b>367,211</b> |
| <b>Membership services</b>       |                |                |               |                |                |
| Insurance                        | 21,010         | -              | -             | <b>21,010</b>  | 24,844         |
| Magazine                         | 34,224         | -              | -             | <b>34,224</b>  | 39,357         |
| Meetings                         | 3,758          | -              | -             | <b>3,758</b>   | 1,380          |
| Convention                       | 987            | -              | -             | <b>987</b>     | 534            |
| Merchandise                      | 5,554          | 1,971          | -             | <b>7,525</b>   | 2,676          |
| Membership cards and supplies    | -              | -              | -             | -              | 1,231          |
| Travel and mileage reimbursement | 2,968          | -              | -             | <b>2,968</b>   | 2,167          |
|                                  | <b>68,501</b>  | <b>1,971</b>   | -             | <b>70,472</b>  | <b>72,189</b>  |
| <b>Fundraising events</b>        |                |                |               |                |                |
| Fundraising Event Expense        | 44,099         | -              | -             | <b>44,099</b>  | 41,271         |
| Travel and mileage               | 495            | -              | -             | <b>495</b>     | 374            |
| Office and miscellaneous         | 622            | -              | -             | <b>622</b>     | 371            |
|                                  | <b>45,216</b>  | -              | -             | <b>45,216</b>  | <b>42,016</b>  |
| <b>Raffle</b>                    |                |                |               |                |                |
| Prizes                           | -              | -              | -             | -              | 28,338         |
| Printing, advertising and other  | -              | -              | -             | -              | 14,130         |
|                                  | -              | -              | -             | -              | <b>42,468</b>  |

# Manitoba Wildlife Federation Inc.

## Schedule II - Restricted Funds

December 31, 2023

|                                   | Balance,<br>beginning of<br>year | Receipts   | Disbursements | Transfers | Balance,<br>end of<br>year |
|-----------------------------------|----------------------------------|------------|---------------|-----------|----------------------------|
| <b>Externally Restricted</b>      |                                  |            |               |           |                            |
| Becoming an Outdoors-Woman:       |                                  |            |               |           |                            |
| Instructor Fund                   | \$ 1,849                         | \$ 9,635   | \$ (8,173)    | \$ -      | \$ 3,311                   |
| Chambers Colomb Assistantship     | 12,075                           | 4,000      | -             | -         | 16,075                     |
| Enabled Outdoors                  | 79                               | -          | -             | -         | 79                         |
| Recreational Fishing League       | 3,980                            | -          | (719)         | -         | 3,261                      |
| Urban Angling Partnership         | 4,458                            | 12,000     | (5,060)       | -         | 11,398                     |
| Wild Gobblers Unlimited           | 3,468                            | -          | (6,529)       | -         | (3,061)                    |
|                                   | 25,909                           | 25,635     | (20,481)      | -         | 31,063                     |
| <b>Internally Restricted</b>      |                                  |            |               |           |                            |
| Angling Outreach                  | 8,617                            | -          | -             | (7,267)   | 1,350                      |
| Becoming an Outdoors-Woman        | 36,275                           | 21,190     | (32,084)      | -         | 25,381                     |
| Big Game Campaign                 | -                                | 8,240      | (9,574)       | -         | (1,334)                    |
| Chronic Wasting Disease           | 2,102                            | 1,700      | (1,700)       | -         | 2,102                      |
| Hunter Education & Safety Fund    | 172,570                          | 288,991    | (213,529)     | -         | 248,032                    |
| Manitoba Aquatic Invasive Species | -                                | 6,495      | (6,495)       | -         | -                          |
| MNRLDF (Legal Defense Fund)       | 6,302                            | 21,000     | (13,085)      | -         | 14,217                     |
| Red River Creel Survey            | -                                | 10,180     | (10,180)      | -         | -                          |
| Stocked Ponds                     | -                                | 5,388      | (5,388)       | -         | -                          |
| Sustainable Fisheries             | (7,267)                          | 63,209     | (63,209)      | 7,267     | -                          |
| Wildlife Management Areas         | (29,917)                         | 7,200      | (37,739)      | -         | (60,456)                   |
| WMA/Communications                | -                                | 19,740     | (19,740)      | -         | -                          |
|                                   | \$ 188,682                       | \$ 453,333 | \$ (412,723)  | \$ -      | \$ 229,292                 |
|                                   | \$ 214,591                       | \$ 478,968 | \$ (433,204)  | \$ -      | \$ 260,355                 |